

**NEWS RELEASE****HALCYON AGRI'S IPO DRAWS STRONG SUPPORT**

- ***Strong investor demand for S\$21.96 million placement***
- ***Listing and trading of Halcyon Agri's Shares on SGX Catalist will commence at 9.00 a.m. on February 1, 2013***

***Singapore, January 31, 2013*** – Singapore-headquartered natural rubber producer Halcyon Agri Corporation Limited (“**Halcyon Agri**,” or the “**Group**”) announced today that it has successfully completed its placement, receiving strong demand for the 61 million shares on offer in its initial public offering (“IPO”).

Halcyon Agri's market capitalisation will be approximately S\$104.4 million, based on the total number of issued and outstanding shares of 290 million and the Placement price at the top end of the indicative range of S\$0.36.

Trading on a “ready” basis is expected to commence at 9:00 a.m. on Friday, February 1, 2013.

PrimePartners Corporate Finance Pte. Ltd. is the Manager, Sponsor and Lead Placement Agent for the IPO. UOB Kay Hian Private Limited is the Co-Placement Agent.

## About Halcyon Agri

Halcyon Agri operates in the midstream of the natural rubber supply chain, specialising in the processing and merchandising of natural rubber. Headquartered in Singapore, where its risk management and merchandising operations are located, the Group owns and operates two rubber processing facilities, HMK1 and HMK2, in Palembang, Indonesia, with a total gazetted production capacity of 110,000 tonnes per annum. Halcyon Agri's products – namely SIR20, SIR20-VK & SIR20-Compound – are exported to a global customer base, including a substantial number of the top 20 international tyre manufacturers.

*This news release and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor, has not independently verified the contents of this news release. This news release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinion made or reports contained in this document.*

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