

NEWS RELEASE**HALCYON AGRI DELIVERS 9% INCREASE IN Q3 NET PROFIT ON HIGHER SALES VOLUME AND STRONG MARGINS**

- *Q3 Net profit US\$3.5m, 9M Net profit US\$7.7m*
- *Gross material profit for Q3 2013 at US\$449 per tonne, up from US\$415 per tonne in Q3 2012*
- *Total contracted volume of more than 82,000 tonnes for FY2013*

Singapore, 23 October 2013 – Natural rubber producer Halcyon Agri Corporation Limited today announced net profit of US\$3.5 million for the third quarter ended 30 September 2013 (Q3 2013), an increase of 9% over the same period last year.

The Group's sales volume for Q3 2013 increased 4% over Q3 2012 to 19,362 tonnes, bringing the total sales volume for 9M 2013 to 55,822 tonnes, an increase of 8% over 9M 2012. The total contracted volume for FY2013 exceeds 82,000 tonnes, representing an increase of more than 22% over FY2012.

Revenues for the third quarter were lower than the corresponding period in 2012, in line with the lower market price for natural rubber in 2013. Despite lower prices, the Group's Q3 2013 gross material profit rose 8% to US\$449 per tonne, bringing the 9M 2013 gross material profit to US\$413 per tonne. Halcyon Agri's Executive Chairman and CEO Robert Meyer commented: "The Q3 2013 results demonstrate the resilience of our business model, with strong margins achieved even at relatively low rubber price levels."

Halcyon Agri has embarked on a major strategic expansion in 2013. In addition to increasing the capacity of its existing facilities in Palembang, Indonesia, the Group announced acquisitions of midstream assets in Malaysia and Indonesia, which once completed, are expected to lift its potential annual processing capacity to approximately 360,000 tonnes. Halcyon Agri also announced its plan to acquire an estimated 24,000 acres of Sultanate land in Malaysia to establish a natural rubber plantation.

Mr Robert Meyer noted “Over the last 9 months, we have been putting the building blocks in place that form the foundation for Halcyon Agri to become a top 10 global producer of natural rubber. We have delivered a strong operating result at the same time as making significant investments for future growth, including undertaking capacity upgrades, executing key acquisitions and recruiting highly qualified talent. We are well on our way to achieving our goals.”

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri Corporation Limited and its subsidiaries (the “Group”) operate in the midstream of the natural rubber supply chain, specialising in the processing and merchandising of natural rubber. Headquartered in Singapore, where its risk management and merchandising operations are located, the Group owns and operates two rubber processing facilities, HMK1 and HMK2, in Palembang. The Group’s products, namely SIR20, SIR20-VK and SIR20-Compound, are exported to a global customer base, including many of the top 20 international tyre manufacturers.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This media release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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