

NEWS RELEASE**HALCYON AGRI REPORTS Q1 2014 PROFIT OF US\$0.4M ON REVENUES OF US\$40.8M**

- *Sales volume of 19,161 tonnes versus 16,534 tonnes in Q1 2013*
- *Three acquisitions completed during Q1 2014; operations on track*
- *Contracted volume for 2014 at 73,596 tonnes*

Singapore, 6 May 2014 – Natural rubber producer Halcyon Agri Corporation Limited today announced profit attributable to shareholders of US\$0.4 million for Q1 2014 on 16% higher volumes than Q1 2013.

Revenues and margins for the quarter were lower, reflecting an exceptionally challenging market environment. Halcyon Agri's Executive Chairman and CEO Robert Meyer commented: "this quarter we faced a perfect storm of excess inventories of TSR20 natural rubber, particularly in China and Thailand, coupled with a shortage of raw material in South Sumatra due to a prolonged dry spell. As a result, our operating margin was under significant pressure, whereby our gross material profit per tonne was 24.5% lower than Q1 2013". Despite adverse conditions, Halcyon Agri's risk management model and premium specification products meant that it was able to achieve an even higher premium over the average market price over 2013 and maintain profitability even while bearing additional overheads relating to expansion initiatives.

In the first quarter, Halcyon Agri successfully closed the three acquisitions announced in 2013, increasing the Group's total potential processing capacity to approximately 360,000 tonnes per annum and securing upstream land in Malaysia. In Ipoh, Malaysia, where Halcyon Agri acquired two factories with a combined capacity of 180,000 tonnes, production commenced on 17 March 2014 and the first shipments have already reached customers. Work has also commenced on the factory acquired in Jambi, Indonesia, to optimise the facilities, with production expected to commence towards the end of Q2 2014. For JFL Agro, we continued our

planting of the oil palm up to targeted 500 hectares, before we commence our rubber tree planting in second half of 2014.

Mr Robert Meyer noted “We have undoubtedly faced challenging conditions this quarter and may continue to do so in the near term. Our risk averse operating model stood us in good stead and we have continued to operate profitably even in an unusually adverse market environment. Irrespective, we firmly believe in the long term demand for vehicle tyres and, in turn, our products, and remain committed to our goal to be a top 5 global producer of natural rubber. We will continue to seek opportunities to expand our operations.”

-End-

Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri Corporation Limited and its subsidiaries (the “Group”) operate in the midstream of the natural rubber supply chain, specialising in the processing and merchandising of natural rubber. The Group is headquartered in Singapore, where its risk management and merchandising operations are located, with key operating assets located in Indonesia and Malaysia. In Indonesia, the Group owns and operates two natural rubber processing factories in Palembang, the capital of South Sumatra Province, and the PT Golden Energi factory in the neighbouring Jambi Province. In Malaysia, the Group owns and operates two natural rubber processing factories (also known as Hevea KB) in Ipoh and 7,100 hectares of Sultanate land to be cultivated as natural rubber plantations in Kelantan. The Group’s products are exported to a global customer base, including a substantial number of the top international tyre manufacturers.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This media release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

For media and analyst queries, please contact:

Investor Relations

Halcyon Agri Corporation Limited

Tel: +65 6734 7220

Fax: +65 6264 3783

Email: investor@halcyonagri.com

Website: www.halcyonagri.com