

**NEWS RELEASE**

For Immediate Release

**HALCYON AGRI SET TO BECOME WORLD’S LARGEST  
PRODUCER OF STANDARD INDONESIAN RUBBER**

**Singapore, 15 January 2018** - Halcyon Agri Corporation Limited (“Halcyon Agri” and collectively with its subsidiaries, the “Group”), one of the world’s largest natural rubber supply chain managers, has signed a conditional sale and purchase agreement in respect of the proposed acquisition of PT Sumber Djantin and PT Sumber Alam for S\$105.3 million.

Upon completion, the acquisition will add four Standard Indonesian Rubber (“SIR”) factories, located in Pontianak, with a combined licensed annual capacity of 132,000 metric tonnes (“mT”) to Halcyon Agri’s operations. Collectively, the four factories are highly regarded producers of SIR and have a strong track record in delivering quality rubber to the global tyre majors.

Combined with the acquisition of PT Pulau Bintan Djaya, announced on 8 December 2017, Halcyon Agri will operate a total of 19 factories in Indonesia, up from 14 currently. The acquisition of the five new factories will add a total of 192,000 mT to the Group’s annual processing capabilities, pushing the Group’s total annual processing capacity in Indonesia to 877,000 mT, strengthening Halcyon Agri’s competitive edge in the Global Tyre Majors market, and propelling the Group to become the single largest producer of SIR globally.

An overview of the impact of the acquisitions on Halcyon Agri’s operating structure is shown below:

**Halcyon Agri Operating Structure**



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## **About Halcyon Agri**

Halcyon Agri (SGX: 5VJ) is a leading supply chain manager of natural rubber with a production capacity of 1.63 million metric tonnes per annum. The Group owns 38 processing factories in most major rubber producing origins and produces sustainable natural rubber under its proprietary HEVEAPRO brand. The Group leverages its extensive network of warehouses, terminals, laboratories and sales offices across the world to distribute a range of natural rubber grades, latex and specialised rubber for the tyre and non-tyre industries. The Group is headquartered in Singapore and has more than 15,000 employees located in 54 locations. Halcyon Agri is listed on the Mainboard of the Singapore Exchange with a market capitalisation of more than US\$700 million.

Please visit us at [www.halcyonagri.com](http://www.halcyonagri.com) and [@HalcyonAgri](https://twitter.com/HalcyonAgri)

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